

CA. Rajendra Goyal

'Rajshri', 10 Y.N. Road,
Behind Ankur Hospital
INDORE - MP – 452003

Mobile:- 91-9300077232
Phone No:- 0731-2545232, 4040232

Hon'ble Finance Minister

Smt Nirmala Sitharaman

Delhi,

Sub :- Suggestions for upcoming Budget

At the outset, I congratulate you on assuming the position as the Finance Minister of our country.

As we all are aware, there is a slowdown in GDP growth rate and contraction in Industrial production. The proximate factors responsible for this slowdown include decline in consumption, slowdown of growth in agriculture, poor exports and corporate profitability. Needless to say that, boost in economy can only be brought by improving the purchasing power of people, focusing on employment generation programmes etc.

The one and only immediate solution is revival of the feeder industry of economy. i.e the "Real Estate Industry" which may boost core sector, commercial activities, employment and results in overall economic growth.

To promote the construction and Infrastructure Industries, various steps may be taken viz.

- Rationalisation/reduction in GST rates on Cement, Steel and other Input items,
- Avoiding double taxation. (GST plus Stamp duty and registration fees) on sale of real estate properties.
- Reposing the confidence of investors by rationalisation/relaxation of the various laws and regulations relating to the real estate/ Infrastructure Industry.

Hoping for a good and growth oriented budget.

With kind Regards,

CA Rajendra Goyal